

EXTENDED TO AUGUST 15, 2016
Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No 1545-0052

2015

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2015 or tax year beginning

, and ending

Name of foundation
MUELLER HEALTH FOUNDATION INC

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O HEMENWAY & BARNES, PO BOX 961209

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 02196

A Employer identification number
47-2554059

B Telephone number
617-557-9767

C If exemption application is pending, check here

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:
 Initial return Initial return of a former public charity
 Final return Amended return
 Address change Name change

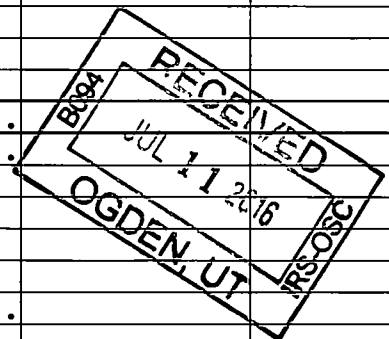
H Check type of organization: Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 4,536,350. (Part I, column (d) must be on cash basis.)

J Accounting method: Cash Accrual
 Other (specify) _____

SCANNED JUL 13 2016

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		33.	33.		STATEMENT 1
4 Dividends and interest from securities		122,541.	104,418.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-74,438.			
b Gross sales price for all assets on line 6a		1,605,760.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		48,136.	104,451.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees		STMT 3 46,425.	38,543.		0.
17 Interest					
18 Taxes		STMT 4 736.	736.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		STMT 5 16.	16.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		47,177.	39,295.		0.
25 Contributions, gifts, grants paid		261,000.			261,000.
26 Total expenses and disbursements. Add lines 24 and 25		308,177.	39,295.		261,000.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-260,041.			
b Net investment income (if negative, enter -0-)			65,156.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
Assets	1	Cash - non-interest-bearing		1,305,771.	273,744.	273,744.	
	2	Savings and temporary cash investments			162,439.	162,439.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations					
	b	Investments - corporate stock	STMT 6		1,131,935.	2,100,497.	1,973,058.
	c	Investments - corporate bonds	STMT 7		2,511,296.	2,152,474.	2,127,109.
	11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶						
12	Investments - mortgage loans						
13	Investments - other						
14	Land, buildings, and equipment: basis ▶						
	Less: accumulated depreciation ▶						
15	Other assets (describe ▶)						
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			4,949,002.	4,689,154.	4,536,350.	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
23	Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ▶ <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds			0.	0.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds			4,949,002.	4,689,154.		
30	Total net assets or fund balances			4,949,002.	4,689,154.		
31	Total liabilities and net assets/fund balances			4,949,002.	4,689,154.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,949,002.
2	Enter amount from Part I, line 27a	2	-260,041.
3	Other increases not included in line 2 (itemize) ▶ BOOK VALUE ADJUSTMENT	3	193.
4	Add lines 1, 2, and 3	4	4,689,154.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,689,154.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b SEE ATTACHED STATEMENTS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 1,605,760.		1,680,198.	-74,438.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			-74,438.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-74,438.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	0.	4,865,973.	.000000
2013			
2012			
2011			
2010			

2 Total of line 1, column (d)	2	.000000
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.000000
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	4,842,157.
5 Multiply line 4 by line 3	5	0.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	652.
7 Add lines 5 and 6	7	652.
8 Enter qualifying distributions from Part XII, line 4	8	261,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	652.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	652.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	652.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	2,000.
d	Backlog withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	2,000.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	15.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,333.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 1,333. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a		X
4b		
5		X
6	X	
7	X	
8a		
8b	X	
9		X
10		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>NANCY GARDINER</u> Telephone no. ► <u>(617) 227-7940</u> Located at ► <u>HEMENWAY & BARNES, 75 STATE STREET, BOSTON, MA</u> ZIP+4 ► <u>02109</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u> <u>N/A</u>		
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <u>N/A</u>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015? If "Yes," list the years ► _____, _____, _____ <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <u>N/A</u>	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.) <u>N/A</u>	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **N/A**

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **N/A** Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No **X**

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No **N/A**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PETER MUELLER 45 ALGONQUIAN DRIVE NATICK, MA 01760	PRESIDENT & DIRECTOR 1.00	0.	0.	0.
ULRIKE MUELLER 45 ALGONQUIAN DRIVE NATICK, MA 01760	TREASURER, SECRETARY & DIR 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	4,366,043.
b	Average of monthly cash balances	1b	549,852.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	4,915,895.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	4,915,895.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	73,738.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,842,157.
6	Minimum investment return. Enter 5% of line 5	6	242,108.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	242,108.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	652.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	652.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	241,456.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	241,456.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	241,456.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	261,000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	261,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	652.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	260,348.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				241,456.
2 Undistributed income, if any, as of the end of 2015				
a Enter amount for 2014 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ► \$ 261,000.				
a Applied to 2014, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				241,456.
e Remaining amount distributed out of corpus	19,544.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	19,544.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	19,544.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015	19,544.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SEE STATEMENT 8

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON, MA 02115		PC	RESEARCH GRANT FOR TB THERAPIES	261,000.
Total			▶ 3a	261,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include 1 Program service revenue, 2 Membership dues and assessments, 3 Interest on savings and temporary cash investments, 4 Dividends and interest from securities, 5 Net rental income or (loss) from real estate, 6 Net rental income or (loss) from personal property, 7 Other investment income, 8 Gain or (loss) from sales of assets other than inventory, 9 Net income or (loss) from special events, 10 Gross profit or (loss) from sales of inventory, 11 Other revenue, 12 Subtotal, and 13 Total.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No and Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: *[Signature]* Date: 07/02/16 Title: PRESIDENT

May the IRS discuss this return with the preparer shown below (see instr)? Yes No

Paid Preparer Use Only	Print/Type preparer's name LINDA DISPENSA	Preparer's signature <i>[Signature]</i>	Date 6/30/16	Check <input type="checkbox"/> if self-employed	PTIN P00739263
	Firm's name ▶ HEMENWAY & BARNES LLP			Firm's EIN ▶ 04-1433295	
	Firm's address ▶ 75 STATE STREET BOSTON, MA 02109-1466			Phone no. (617) 227-7940	

MUELLER HEALTH FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 3193 ISHARES MSCI EAFE ETF	P	12/24/14	01/14/15
b 2914 ISHARES 1-3 YR TREAS BOND ETF	P	12/24/14	01/07/15
c 990 ISHARES 3-7 YR TREAS BOND ETF	P	12/24/14	01/07/15
d 2961 SPDR BARCLAYS CAPITAL HIGH YIELD ETF	P	12/24/14	04/30/15
e 3375 VANGUARD INDEX FDS SMALL CAP VALUE	P	12/24/14	04/30/15
f 700 VANGUARD INDEX FDS MID CAP VALUE FD	P	12/24/14	04/30/15
g 2808 ISHARES 20+ YR TREAS BD ETF	P	01/07/15	06/10/15
h 379 GAMESTOP CORP NEW	P	04/15/15	12/11/15
i 1268 KINDER MORGAN INC	P	01/02/15	12/11/15
j .532 RMR GROUP INC CL A	P	12/15/15	12/15/15
k 690 STMICROELECTRONICS NV EUR	P	01/02/15	12/10/15
l 290 AMERICAN WATER WORKS CO	P	01/02/15	01/12/15
m 156 CME GROUP INC	P	01/02/15	01/12/15
n 242 ENSCO PLC CL A	P	01/02/15	01/27/15
o 137 GENL ELECTRIC CO	P	01/02/15	01/12/15

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 190,132.		198,303.	-8,171.
b 246,519.		245,899.	620.
c 122,064.		120,517.	1,547.
d 116,671.		115,622.	1,049.
e 365,202.		358,413.	6,789.
f 64,052.		63,283.	769.
g 325,205.		368,971.	-43,766.
h 11,451.		15,420.	-3,969.
i 21,289.		54,002.	-32,713.
j 7.		6.	1.
k 4,757.		5,185.	-428.
l 15,635.		15,468.	167.
m 13,693.		13,716.	-23.
n 6,988.		7,279.	-291.
o 3,293.		3,416.	-123.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-8,171.
b			620.
c			1,547.
d			1,049.
e			6,789.
f			769.
g			-43,766.
h			-3,969.
i			-32,713.
j			1.
k			-428.
l			167.
m			-23.
n			-291.
o			-123.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

MUELLER HEALTH FOUNDATION INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 411 INTEL CORP	P	01/02/15	03/12/15
b 170 CME GROUP INC	P	01/02/15	04/06/15
c 77 LYONDELLBASELL INDUSTRIES NV CL A	P	01/02/15	05/04/15
d 249 BAXTER INTL INC	P	01/02/15	06/17/15
e 580 COLUMBIA PIPELINE GROUP INC	P	01/02/15	07/16/15
f 214 GOLAR LNG LTD	P	01/02/15	09/03/15
g 171 AMERICAN WATER WORKS CO INC NEW	P	01/02/15	10/22/15
h 251 MAXIM INTEGRATED PRODS INC	P	01/02/15	10/20/15
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,732.		14,867.	-2,135.
b 15,664.		14,947.	717.
c 8,005.		6,165.	1,840.
d 16,989.		18,210.	-1,221.
e 17,058.		15,758.	1,300.
f 8,420.		7,781.	639.
g 9,990.		9,121.	869.
h 9,944.		7,849.	2,095.
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,135.
b			717.
c			1,840.
d			-1,221.
e			1,300.
f			639.
g			869.
h			2,095.
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-74,438.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES	33.	33.	
TOTAL TO PART I, LINE 3	33.	33.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS FINANCIAL SERVICES	66,392.	0.	66,392.	66,392.	
UBS FINANCIAL SERVICES	38,026.	0.	38,026.	38,026.	
UBS FINANCIAL SERVICES- MUNICIPAL INTEREST	18,123.	0.	18,123.	0.	
TO PART I, LINE 4	122,541.	0.	122,541.	104,418.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
UBS INVESTMENT MANAGEMENT	36,756.	28,874.		0.
UBS INVESTMENT MANAGEMENT	9,669.	9,669.		0.
TO FORM 990-PF, PG 1, LN 16C	46,425.	38,543.		0.

FORM 990-PF	TAXES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	736.	736.		0.
TO FORM 990-PF, PG 1, LN 18	736.	736.		0.

FORM 990-PF	OTHER EXPENSES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR FEES	16.	16.		0.
TO FORM 990-PF, PG 1, LN 23	16.	16.		0.

FORM 990-PF	CORPORATE STOCK		STATEMENT 6
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VARIOUS STOCKS-LIST ATTACHED	1,129,719.	1,102,863.	
VARIOUS STOCKS-LIST ATTACHED	970,778.	870,195.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	2,100,497.	1,973,058.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 7
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
VARIOUS BONDS-LIST ATTACHED	2,152,474.	2,127,109.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,152,474.	2,127,109.	

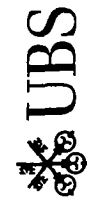
FORM 990-PF

PART XV - LINE 1A
LIST OF FOUNDATION MANAGERS

STATEMENT 8

NAME OF MANAGER

PETER MUELLER
ULRIKE MUELLER



UBS Managed Portfolio
December 2015

Account name: MUELLER HEALTH FOUNDATION INC
Friendly account name: RBA
Account number: Y9 08394 G7

Your Financial Advisor:
HARGADON/GLUCKSMAN
617-247-6001/877-722-0060

Your assets

Some prices, income and current values shown may be approximate. As a result, gains and losses may not be accurately reflected. See *Important information about your statement* at the end of this document for more information.

Cash

Cash and money balances

Cash and money balances may include available cash balances, UBS Bank USA deposit account balances, UBS AG Stamford Branch deposit account balances and money market mutual fund sweep balances.

UBS Bank USA deposit account balances are insured by the FDIC within applicable limits, but are not protected by SIPC. UBS AG Stamford Branch deposit account balances are not insured by FDIC and are not protected by SIPC. Money market sweep balances are protected by SIPC but are not insured by the FDIC. See the *Important information about your statement* at the end of this document for details about those balances.

Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
RMA MONEY MKT PORTFOLIO	158,227.76	162,438.56	1.00	0.01%	Nov 23 to Dec 23	31	
UBS BANK USA BUS ACCT	250,000.00	250,000.00					250,000.00
Total	\$408,227.76	\$412,438.56					

Equities

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
DEUTSCHE X-TRACKERS MSCI EAFE HEDGED EQUITY ETF	7,183,000	26.750	192,145.25	192,145.25	27.160	195,090.28	2,945.03	2,945.03	ST
Symbol	DBEF								
Trade date	Jan 14, 15								
EAI	\$6.357	Current yield	3.26%						

continued next page



UBS Managed Portfolio
December 2015

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617-247-6001/877-722-0060

Your assets > Equities > Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
VANGUARD INDEX FUNDS VANGUARD									
VALUE ETF									
Symbol	VTIV								
Trade date	Dec 24, 14								
EAI	\$12,683	Current yield	2.60%	511,936.52	81.520	487,000.48	-24,936.04	-24,936.04	LT
VANGUARD INDEX FUNDS VANGUARD									
GROWTH ETF									
Symbol	VUG								
Trade date	Apr 30, 15								
EAI	\$5,490	Current yield	1.30%	425,637.10	106.390	420,772.45	-4,864.65	-4,864.65	ST
Total				\$1,129,718.87		\$1,102,863.21	-\$26,855.66	-\$26,855.66	
Total estimated annual income:	\$24,530								

Fixed income

Closed end funds & Exchange traded products

Total reinvested is the total of all reinvested dividends. It does not include any cash dividends. It is not a tax lot for the purposes of determining holding periods or cost basis. The shares you receive each time you reinvest dividends become a separate tax lot.

Cost basis is the total purchase cost of the security, including reinvested dividends. The cost basis may need to be adjusted for return of capital payments in order to determine the adjusted cost basis for tax reporting purposes.

Unrealized (tax) gain or loss is the difference between the current value and the cost basis and would generally be your taxable gain or loss if the security was sold on this date. The unrealized (tax) gain or loss may need to be adjusted for return of capital payments in order to determine the realized gain or loss for tax reporting purposes.

Investment return is the current value minus the amount you invested. It does not include shares that are not reflected on your statement, including shares that have been realized as either a gain or a loss. It also does not include cash dividends that were not reinvested.

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
ISHARES IBOXX \$ INVT GRADE CORPORATE BOND ETF									
Symbol	LQD								
Trade date	Dec 24, 14								
Trade date	Apr 30, 15								
EAI	\$12,113	Current yield	3.47%	241,427.70	114.010	231,440.30	-9,987.40		LT
Security total	3,058,000	119.243	364,644.09	123,216.39	114.010	117,202.28	-6,014.11		ST
ISHARES 1-3 YEAR CREDIT BOND ETF				364,644.09		348,642.58	-16,001.51	-16,001.51	

continued next page



UBS Managed Portfolio
December 2015

Account name: MUELLER HEALTH FOUNDATION INC
Friendly account name: RBA
Account number: Y9 08394 G7

Your Financial Advisor:
HARGADON/GLUCKSMAN
617-247-6001/877-722-0060

Your assets > Fixed income > Closed end funds & Exchange traded products (continued)

Holding	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
Symbol CSJ									
Trade date Dec 24, 14	1,437,000	104,989	150,870,49	150,870,49	104,600	150,310,20	-560,29	-560,29	LT
EAI \$1,779 Current yield 1 18%									
ISHARES 3-7 YEAR TREAS BOND									
Symbol IEI									
Trade date Dec 24, 14	6,273,000	121,734	763,638,63	763,638,63	122,610	769,132,53	5,493,90	5,493,90	LT
EAI \$10,689 Current yield 1 39%									
ISHARES MBS ETF									
Symbol MBB									
Trade date Dec 24, 14	1,926,000	108,969	209,875,30	209,875,30	107,700	207,430,20	-2,445,10	-2,445,10	LT
EAI \$4,447 Current yield 2 14%									
MARKET VECTORS HIGH YIELD MUNI									
Symbol HYD									
Trade date Dec 24, 14	6,082,000	30,932	188,133,90	188,133,90	30,880	187,812,16	-321,74	-321,74	LT
EAI \$9,056 Current yield 4 82%									
POWERSHARES NATL AMT-FREE									
EXCHANGE TRADED FUND MUNI FD									
Symbol PZA									
Trade date Dec 24, 14	2,637,000	25,339	66,821,32	66,821,32	25,470	67,164,39	343,07	343,07	LT
EAI \$2,410 Current yield 3 59%									
SPDR BARCLAYS CAPITAL HIGH									
Symbol JNK									
Trade date Dec 24, 14	3,037,000	39,048	118,589,97	118,589,97	33,910	102,984,67	-15,605,30	-15,605,30	LT
EAI \$6,791 Current yield 6 59%									
SPDR NUVEEN BARCLAYS MUNI BD									
Symbol TFI									

continued next page



UBS Managed Portfolio
December 2015

Account name: MUELLER HEALTH FOUNDATION INC
Friendly account name: RBA
Account number: Y9 08394 G7

Your Financial Advisor:
HARGADON/GLUCKSMAN
617-247-6001/877-722-0060

Your assets › Fixed income › Closed end funds & Exchange traded products (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Client investment (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized (tax) gain or loss (\$)	Investment return (\$)	Holding period
EAI \$6,757	Dec 24, 14	12,044,000	24.070	289,900.28	289,900.28	24.380	293,632.72	3,732.44	3,732.44	LT
Total				\$2,152,473.98	\$2,152,473.98		\$2,127,109.45	-\$25,364.53	-\$25,364.53	

Total estimated annual income: \$54,042

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash					
Equities					
Cash and money balances	412,438.56	11.32%	412,438.56		
Closed end funds & Exchange traded products	1,102,863.21	30.28%	1,129,718.87	24,530.00	-26,855.66
Fixed income	2,127,109.45	58.40%	2,152,473.98	54,042.00	-25,364.53
Total	\$3,642,411.22	100.00%	\$3,694,631.41	\$78,572.00	-\$52,220.19



ACCESS
December 2015

Account name: MUELLER HEALTH FOUNDATION INC
Friendly account name: MH
Account number: Y9 08395 G7

Your Financial Advisor:
HARGADON/GLUCKSMAN
617-247-6001/877-722-0060

Your assets

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Cash

Cash and money balances

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Holding	Opening balance on Dec 1 (\$)	Closing balance on Dec 31 (\$)	Price per share on Dec 31 (\$)	Average rate	Dividend/Interest period	Days in period	Cap amount (\$)
UBS BANK USA BUS ACCT	34,044 89	23,744 27					250,000 00

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
ABBVIE INC COM								
Symbol ABBV Exchange NYSE								
EAI \$1,259 Current yield 3.85%	Jan 2, 15	373 000	65 712	24,510 87	59 240	22,096 52	-2,414 35	LT
Security total	Oct 26, 15	179 000	51 921	9,293 86	59 240	10,603 96	1,310 10	ST
		552 000	61 240	33,804 73		32,700 48	-1,104 25	
AMERICAN WATER WORKS CO INC								
NEW								
Symbol AWK Exchange NYSE								
EAI \$394 Current yield 2.27%	Jan 2, 15	290 000	53 339	15,468 40	59 750	17,327 50	1,859 10	LT
ARES CAPITAL CORP								
Symbol ARCC Exchange OTC								
EAI \$876 Current yield 10.67%	Jan 2, 15	576 000	15 619	8,997 00	14 250	8,208 00	-789 00	LT

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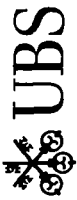
Account name: MUELLER HEALTH FOUNDATION INC
Friendly account name: MH
Account number: Y9 08395 G7

Your Financial Advisor:
HARGADON/GLUCKSMAN
617-247-6001/877-722-0060

Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
AT&T INC								
Symbol T Exchange NYSE	Jan 2, 15	500 000	33 784	16,892 25	34 410	17,205 00	312 75	LT
EAI \$960 Current yield 5 58%								
BANK OF MONTREAL CANADA								
Symbol BMO Exchange NYSE	Jan 2, 15	267 000	70 180	18,738 11	56 420	15,064 14	-3,673 97	LT
EAI \$672 Current yield 4 46%								
BCE INC NEW CAD								
Symbol BCE Exchange NYSE	Jan 2, 15	184 000	45 655	8,400 59	38 620	7,106 08	-1,294 51	LT
EAI \$364 Current yield 5 12%								
CAD Exchange rate 1 38910								
CARE CAPITAL PROPERTIES INC REIT								
Symbol CCP Exchange NYSE	Jan 2, 15	74 000	37 933	2,807 08	30 570	2,262 18	-544 90	LT
EAI \$169 Current yield 7 47%								
CISCO SYSTEMS INC								
Symbol CSCO Exchange OTC	Jan 2, 15	813 000	27 502	22,359 37	27 155	22,077 02	-282 35	LT
EAI \$1,033 Current yield 3 09%	Jun 12, 15	417 000	28 512	11,889 75	27 155	11,323 64	-566 11	ST
Security total		1,230 000	27 845	34,249 12		33,400 65	-848 46	
CME GROUP INC								
Symbol CME Exchange OTC	Dec 17, 15	189 000	94 966	17,948 67	90 600	17,123 40	-825 27	ST
EAI \$378 Current yield 2 21%								
COACH INC								
Symbol COH Exchange NYSE	Jan 12, 15	658 000	38 367	25,245 49	32 730	21,536 34	-3,709 15	ST
EAI \$888 Current yield 4 12%								
COVANTA HLDG CORP								
Symbol CVA Exchange NYSE	Jan 2, 15	444 000	22 004	9,770 00	15 490	6,877 56	-2,892 44	LT
EAI \$444 Current yield 6 46%								
DIGITAL REALTY TRUST INC REIT								
Symbol DLR Exchange NYSE	Jan 2, 15	386 000	66 409	25,634 22	75 620	29,189 32	3,555 10	LT
EAI \$1,312 Current yield 4 49%								
DOMTAR CORP NEW								
Symbol UFS Exchange NYSE	Feb 9, 15	248 000	41 424	10,273 18	36 950	9,163 60	-1,109 58	ST
EAI \$814 Current yield 4 33%	Mar 16, 15	261 000	44 206	11,537 77	36 950	9,643 95	-1,893 82	ST

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Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
Security total		509 000	42 851	21,810 95		18,807 55	-3,003 40	
EATON CORP PLC								
Symbol ETN Exchange NYSE								
EAI \$574 Current yield 4 23%	Jan 2, 15	261,000	67 413	17,594 87	52 040	13,582 44	-4,012 43	LT
GENL ELECTRIC CO								
Symbol GE Exchange NYSE								
EAI \$1,150 Current yield 2 95%	Jan 2, 15	1,250 000	24 937	31,172 38	31 150	38,937 50	7,765 12	LT
GLAXO SMITHKLINE PLC ADR								
Symbol GSK Exchange NYSE								
EAI \$1,114 Current yield 6 01%	Jan 2, 15	459 000	42 555	19,532 97	40 350	18,520 65	-1,012 32	LT
HCP INC								
Symbol HCP Exchange NYSE								
EAI \$1,340 Current yield 5 91%	Jan 2, 15	593 000	44 804	26,569 07	38 240	22,676 32	-3,892 75	LT
HOSPITALITY PROPERTIES TRUST REIT								
Symbol HPT Exchange NYSE								
EAI \$1,358 Current yield 7 65%	Jan 2, 15	679 000	31 240	21,211 96	26 150	17,755 85	-3,456 11	LT
HOST HOTELS & RESORTS INC (REIT)								
Symbol HST Exchange NYSE								
EAI \$728 Current yield 5 22%	Jan 2, 15	910 000	23 676	21,545 52	15 340	13,959 40	-7,586 12	LT
JOHNSON & JOHNSON COM								
Symbol .JNJ Exchange NYSE								
EAI \$891 Current yield 2 92%	Jan 2, 15	297 000	104 572	31,058 12	102 720	30,507 84	-550 28	LT
LAMAR ADVERTISING CO NEW CL A								
Symbol LAMR Exchange OTC								
EAI \$1,717 Current yield 4 60%	Jan 2, 15	622 000	53 359	33,189 42	59 980	37,307 56	4,118 14	LT
LYONDELBASELL INDUSTRIES N V								
SHS - A - CL A EUR								
Symbol LYB Exchange NYSE								
EAI \$917 Current yield 3 59%	Jan 2, 15	294 000	80 064	23,538 96	86 900	25,548 60	2,009 64	LT
EUR Exchange rate 0 92055								

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Your assets • Equities • Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
MAXIM INTEGRATED PRODS INC								
Symbol MXIM Exchange OTC								
EAI \$287 Current yield 3 16%	Jan 2, 15	239 000	31 270	7,473 55	38 000	9,082 00	1,608 45	LT
MERCK & CO INC NEW COM								
Symbol MRK Exchange NYSE								
EAI \$1,071 Current yield 3 48%	Jan 2, 15	582 000	57 294	33,345 40	52 820	30,741 24	-2,604 16	LT
MICROCHIP TECHNOLOGY INC								
Symbol MCHP Exchange OTC								
EAI \$707 Current yield 3 08%	Jan 2, 15	493 000	44 548	21,962 46	46 540	22,944 22	981 76	LT
MICROSOFT CORP								
Symbol MSFT Exchange OTC								
EAI \$888 Current yield 2 59%	Jan 2, 15	617 000	46 616	28,762 57	55 480	34,231 16	5,468 59	LT
NISOURCE INC								
Symbol NI Exchange NYSE								
EAI \$360 Current yield 3 18%	Jan 2, 15	580 000	15 214	8,824 18	19 510	11,315 80	2,491 62	LT
NOVARTIS AG SPON ADR								
Symbol NVS Exchange NYSE								
EAI \$499 Current yield 2 62%	Jan 2, 15	221 000	92 254	20,388 16	86 040	19,014 84	-1,373 32	LT
OMEGA HEALTHCARE INVS INC								
Symbol OHI Exchange NYSE								
EAI \$582 Current yield 6 40%	Jan 2, 15	260 000	40 114	10,429 77	34 980	9,094 80	-1,334 97	LT
ONEOK INC NEW								
Symbol OKE Exchange NYSE								
EAI \$1,990 Current yield 9 97%	Jan 2, 15	809 000	49 857	40,334 88	24 660	19,949 94	-20,384 94	LT
PEMBINA PIPELINE CORP CAD								
Symbol PBA Exchange NYSE								
EAI \$398 Current yield 6 22%	Jan 2, 15	294 000	36 965	10,867 86	21 760	6,397 44	-4,470 42	LT
CAD Exchange rate 1 38910								
PEOPLE'S UNITED FINANCIAL INC								
Symbol PBCT Exchange OTC								
EAI \$613 Current yield 4 15%	Jan 2, 15	915 000	15 033	13,755 38	16 150	14,777 25	1,021 87	LT
PFIZER INC								
Symbol PFE Exchange NYSE								
EAI \$684 Current yield 3 72%	Jan 2, 15	570 000	31 366	17,878 85	32 280	18,399 60	520 75	LT

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Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PROCTER & GAMBLE CO								
Symbol PG Exchange NYSE								
EAI \$1,055 Current yield 3.34%	Jun 17, 15	229 000	80.132	18,350.43	79.410	18,184.89	-165.54	ST
	Sep 10, 15	169 000	68.456	11,569.15	79.410	13,420.29	1,851.14	ST
Security total		398 000	75.175	29,919.58		31,605.18	1,685.60	
RMR GROUP INC/THE CL A								
Symbol RMR Exchange OTC	Dec 15, 15	10 749	12.445	133.77	14.410	154.89	21.12	ST
	Dec 15, 15	4 251	12.445	52.91	14.410	61.26	8.35	ST
Security total		15 000	12.445	186.68		216.15	29.47	
SEAGATE TECHNOLOGY PLC SHS								
Symbol STX Exchange OTC								
EAI \$895 Current yield 6.88%	Jan 2, 15	355 000	65.807	23,361.56	36.660	13,014.30	-10,347.26	LT
SENIOR HSG PROPERTIES TRUST SBI								
Symbol SNH Exchange NYSE								
EAI \$597 Current yield 10.50%	Jan 2, 15	383 000	22.456	8,600.92	14.840	5,683.72	-2,917.20	LT
SMUCKER J M CO NEW								
Symbol SIM Exchange NYSE								
EAI \$539 Current yield 2.17%	Dec 16, 15	201 000	123.340	24,791.42	123.340	24,791.34	-0.08	ST
SPECTRA ENERGY CORP								
Symbol SE Exchange NYSE								
EAI \$1,545 Current yield 6.18%	Jan 2, 15	1,044 000	36.624	38,235.98	23.940	24,993.36	-13,242.62	LT
STMICROELECTRONICS N V EUR								
Symbol STM Exchange NYSE								
EAI \$218 Current yield 5.11%	Jan 2, 15	640 000	7.514	4,809.28	6.660	4,262.40	-546.88	LT
EUR Exchange rate 0.92055								
TORONTO DOMINION BK NEW CANADA CAD								
Symbol TD Exchange NYSE								
EAI \$335 Current yield 3.91%	Dec 21, 15	219 000	39.188	8,582.37	39.170	8,578.23	-4.14	ST
CAD Exchange rate 1.38910								
VENTAS INC								
Symbol VTR Exchange NYSE								
EAI \$864 Current yield 5.17%	Jan 2, 15	296 000	63.755	18,871.69	56.430	16,703.28	-2,168.41	LT

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Your assets > Equities > Common stock (continued)

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
VERIZON COMMUNICATIONS INC								
Symbol VZ Exchange NYSE								
EAI \$538 Current yield 4.89%	Jan 2, 15	238 000	47 070	11,202 66	46 220	11,000 36	-202 30	LT
VODAFONE GROUP PLC SPON ADR								
Symbol VOD Exchange OTC								
EAI \$859 Current yield 5.30%	Jan 2, 15	502 000	33 990	17,062 98	32 260	16,194 52	-868 46	LT
WEYERHAEUSER CO								
Symbol WY Exchange NYSE								
EAI \$1,548 Current yield 4.14%	Jan 2, 15	860 000	35 935	30,904 10	29 980	25,782 80	-5,121 30	LT
	May 26, 15	388 000	33 017	12,810 91	29 980	11,632 24	-1,178 67	ST
Security total		1,248 000	35 028	43,715 01		37,415 04	-6,299 97	
WILLIAMS COS INC (DEL)								
Symbol WMB Exchange NYSE								
EAI \$2,424 Current yield 9.96%	Jan 2, 15	947 000	45 068	42,680 25	25 700	24,337 90	-18,342 35	LT
Total				\$951,223.32		\$860,348.43	-\$90,874.88	

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes. See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price/Average price per share (\$)	Cost basis (\$)	Price per share on Dec 31 (\$)	Value on Dec 31 (\$)	Unrealized gain or loss (\$)	Holding period
PLAINS GP HOLDINGS LP CL A MLP								
Symbol PAGP Exchange NYSE								
EAI \$963 Current yield 9.78%	Aug 6, 15	1,042 000	18 766	19,554 28	9 450	9,846 90	-9,707 38	ST



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Your assets (continued)

Your total assets

	Value on Dec 31 (\$)	Percentage of your account	Cost basis (\$)	Estimated annual income (\$)	Unrealized gain or loss (\$)
Cash and money balances	23,744.27	2.66%	23,744.27		
Common stock	860,348.43		951,223.32	38,848.00	-90,874.88
Other equity investments	9,846.90		19,554.28	963.00	-9,707.38
Total equities	870,195.33	97.34%	970,777.60	39,811.00	-100,582.26
Total	\$893,939.60	100.00%	\$994,521.87	\$39,811.00	-\$100,582.26